

Loan Number\* : \_\_\_\_\_

## LOAN AGREEMENT

### Loan agreement relating to money lent by the University of Twente in the context of the "Personal PC scheme for students at the University of Twente"

The undersigned:

Name \_\_\_\_\_

Initials \_\_\_\_\_ Student number \_\_\_\_\_

Registered as a student/pre-applicant with the \_\_\_\_\_ Faculty of the University of Twente in Enschede, further referred to as the student;

and **University of Twente**

acting in her position of director of Financial and Economic Affairs on behalf of the University of Twente, further referred to as the UT, have agreed as follows:

#### 1. General

The UT issues an interest-free loan to the student - who accepts this loan - in the context of the "Personal PC for Students" scheme laid down by the Executive Board of the UT. The aforementioned scheme forms part of this loan agreement.

#### 2. Capital sum

The loan amounts to € \_\_\_\_\_ (maximum. € 1,000.00 )

(in words: \_\_\_\_\_ and \_\_\_\_\_ cents ).

and will be made available to the student if the conditions stipulated in the scheme are met. The amount loaned shall be credited by the UT to IBAN account number \_\_\_\_\_ in the name of \_\_\_\_\_ resident in \_\_\_\_\_

#### 3. Redemption and repayment

The loan shall be paid back by the student in monthly instalments, dependent on the number of credits relating to the ECTS still to be gained by the student, available upon request, according to the table shown below.

ECTS	mnth	ECTS	mnth	ECTS	mnth	ECTS	mnth	ECTS	mnth
60 – 64	12	75 - 79	15	90 – 94	18	105 – 109	21	120 +	24
65 – 69	13	80 – 84	16	95 – 99	19	110 – 115	22		
70 – 74	14	85 - 89	17	100 - 104	20	116 – 119	23		

**For the one-year Masters programmes, the remaining months are valid up to and including a maximum of 12.**

Based on the information provided by the student regarding the ECTS still to be gained, the loan provided by the UT shall be repaid in \_\_\_\_\_ \* monthly instalments. The first repayment will be made in the month following the month in which the loan is taken out.

\_\_\_\_\_  
**\*will be completed by the UT**

#### 4. Authorisation

When entering into this loan agreement, the student is obliged to sign an authorisation for an automatic direct debit by the UT, which becomes effective at the time that the repayment of the loan has to commence. The UT will collect the instalments on around the 25<sup>th</sup> of each month.

#### 5. Deregistration

If the student deregisters as a student of the UT, or ceases to follow the programme or does not commence the programme, the student is obliged to immediately repay the outstanding loan to the UT.

#### 6. Dissolution by operation of law:

In cases where:

- A. the student fails to pay a monthly instalment of the purchase price by the first of the subsequent month;
- B. if the student does not comply with the obligations resting on him in accordance with this agreement or the law, or does not comply with these adequately,

the UT is entitled to consider this agreement as having been dissolved by operation of law, without any form of notice of default being required. In such situations, the UT reserves the right to collect the remaining capital sum through its debt-collection agency. All additional costs shall be recovered from the student.

#### 7. Declaration by the student:

By signing this agreement, the student declares (tick where applicable).

- that he/she has registered for a Bachelor programme at the University of Twente.
- that he/she has registered for a Masters programme at the University of Twente.
- that he/she has registered for a one-year Masters programme at the University of Twente.

Agreed at \_\_\_\_\_ on \_\_\_\_ - \_\_\_\_ - 20\_\_\_\_

On behalf of the University of Twente

The student:

Director of Financial and Economic Affairs

Signature:

Signature:

\_\_\_\_\_

\_\_\_\_\_