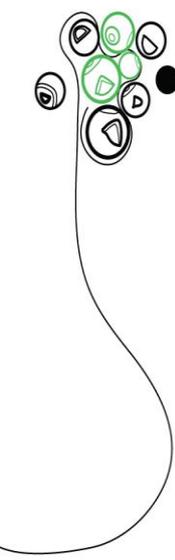


## Financing Entrepreneurial Startups and Innovative Firms (15 EC), code: 201500016



Study level	Bachelor second & third year
Study load	15 EC
Faculty	<a href="#">Faculty of Behavioural, Management and Social Sciences (BMS)</a>
Start & end time of the module	Quartile 2B - 2016-2017
Prerequisites	For students of (International) Business Administration or a related bachelor's programme who completed at least 60 EC at their home programme.
Instruction language	English
English language requirement	IELTS 6.0 or TOEFL iBT 80
Tuition fees	To be paid at home institution
<a href="#">Academic calendar</a>	<u>First semester:</u> 5 September 2016 – 3 February 2017 <u>Second semester:</u> 6 February – 7 July 2017

### **ABOUT THE PROGRAMME**

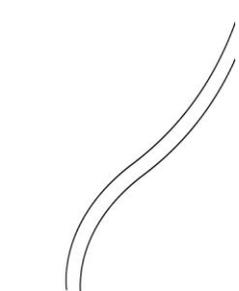


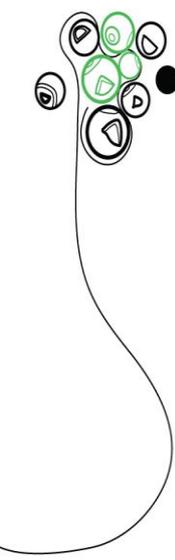
This module will provide students a good understanding of various financial management decisions made in practice. They will know how firms interact with diverse categories of investors and capital markets; how financial decisions are affected by global, economic, social and technological considerations; and how these decisions can subsequently affect firm performance.

The module will consist of weekly lectures and practice sessions. Lectures will primarily be used to explain theoretical concepts, financial management principles, and methods available to conduct investment analysis. Lectures will be complemented with sessions in smaller groups to work on projects, exercises, real-life cases and assignments, and thus enable students to study the required materials and to improve their writing, presentation and project management skills. Students will develop analytical and problem-solving skills by means of collecting, processing and analysing financial information using a spread-sheet program. A few guest lectures will broaden students' insights on global financial management and investment practices.

### **LEARNING GOALS**

Upon successful completion of this course, students will be able to:

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1. explain different ways in which entrepreneurial start-ups, small- & medium-sized enterprises and multinational firms organize and manage major financial management functions;
  2. describe the organization of international financial markets & institutions;
  3. apply different valuation techniques, the modern portfolio theory and asset pricing models to financial assets like stocks, bonds and options;

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4. undertake analysis to make asset allocation decision, design investment portfolios and financial models, and evaluate portfolio / investment performance;
  5. analyze problems related to financial planning, capital structure, dividends & share repurchases, mergers & acquisitions, restructuring and risk management; and discuss the impact of these decisions on firm performance / value;
  6. apply tools, methodologies and IT techniques used in making financial decisions;
  7. distinguish between the operations of purely domestic and multinational firms, and explain the differences related to capital budgeting, capital structure, cash and risk management in global context;
  8. describe how investors and firms deal with new financial innovation, financial technology, e-finance, and new trends in financing and investment such as crowd funding, socially responsible investments and emerging markets investment;
  9. describe how human behavior and psychology influence investment decisions.

## **CONTENT**



Financial managers of firms – be these entrepreneurial start-ups, small- and medium-sized enterprises, or well-established multinational firms – need to take smart decisions that can create firm value. They communicate with the capital market and raise necessary funds to carry out the required investments; they also ensure generating sufficient cash to re-invest and payback investors. Financial managers also regularly take many other decisions. SMEs in particular are further confronted with the option whether to continue accessing funds from banks or to go for initial public offering and issue new securities in the public capital market. In addition, finance managers deal with problems and challenges coming from innovative developments driven by institutional changes and technological advances. New financing options like crowd funding, securitization of business loans have become popular. Innovative practices like online banking, e-finance are creating serious security challenges for firms. Business students should therefore possess good understanding of various financial decisions made in practice, and more importantly, how these decisions can subsequently affect firm performance. They should also be familiar with the financial management tools and techniques specifically used by entrepreneurial start-ups and the important roles played by venture capital and private equity.

The module will cover financial management decisions by combining theoretical concepts with institutional contexts and real-life examples. Students will deepen their understanding of financial statements and how firms interact with diverse categories of investors and capital markets. They will learn how financial decisions are affected by global, economic, social and technological considerations. Specific focus will be given to issues related to financial innovation, financial technology, e-finance, behavioural finance, and the evolving societal trends such as crowd funding, socially responsible investments and emerging markets investment.

### **More information**

More information on the module is available in our [online Catalogue](#). Fill in the name or code of the module to read the full description and other details of the module.