

Financial Stability Research Group

The Financial Stability Research Group at the University of Twente (Department of Public Administration) seeks graduate students who want to focus on how European countries are dealing with the demands of providing for financial stability and resilience at home, on how the Europe is building the instruments of financial stability at the EU level, and on the policy choices and consequences taken in that context. It is also focused on the global financial stability architecture and on the approaches of macro prudential supervision.

The Group conducts research on how financial stability is supplied internationally, nationally, and at the European level, and the implications that it has for social policy. Courses for graduate students are offered as part of the one-year Master of Science Programme in Public Administration / European Studies, with the option of an 18-month dual degree offered jointly by Twente and the Department of Political Science at the University of Muenster.

The Group offers students a unique opportunity to conduct thesis and other research in a group setting of students with similar interests, under the guidance of experienced and expert staff. The group meets regularly in both semesters. Examples of the group's research work can be found below.

Applications are required by 1 July for students beginning in September, and by mid-January for students beginning in February. More information on the application process is available at <http://www.utwente.nl/master/mes/> For more information, please contact Dr. Shawn Donnelly, Assistant Professor of International Relations and European Studies at s.donnelly@utwente.nl

Books, Articles, Theses and Research Reports Completed

2019

Shawn Donnelly, Participation of the EU in the Financial Stability Board (FSB), Bank for International Settlements (BIS) and financial market regulation bodies, in Jed Odermatt and Ramses Wessel, *Research Handbook on the EU's Engagement with International Organisations*. Edward Elgar Publishing. (forthcoming)

Shawn Donnelly and Ramses Wessel, The International Dimension of the EMU: The Interplay between the Global Financial Stability Architecture and the European Union, in Fabian Amtenbrink and Christoph Herrmann, eds. *The EU Law of Economic and Monetary Union*. Oxford University Press. (forthcoming)

2018

Shawn Donnelly, Power Politics, Banking Union and EMU: Adjusting Europe to Germany. Routledge.

Shawn Donnelly, '[Advocacy Coalitions and the Lack of Deposit Insurance in Banking Union](#)', Journal of Economic Policy Reform

Shawn Donnelly, '[Liberal Economic Nationalism, Financial Stability and Commission Leniency in Banking Union](#)', Journal of Economic Policy Reform.

Shawn Donnelly, '[ECB-Eurogroup Conflicts and Financial Stability in the Eurozone](#)', Credit and Capital Markets,

Gaia Pometto, To what extent is Italy trying to keep banking ownership national? : A study on Liberal Economic Nationalism in the Italian banking crisis.

2017

Melissa van Nellestijn, The leading role of national governments : determining the government positions of the new Eurozone Member States on the national and European level.

2016

Shawn Donnelly, Banking union and the future of alternative banks: revival, stagnation or decline? (with Richard Deeg), *West European Politics* 39, 3: 585-604.

Shawn Donnelly, Expert advice and political choice in constructing European banking union. *Journal of Banking Regulation* 17: 104-18

Darius Hell, Youth Unemployment and Crisis: NEET Rates in the PIGS Countries.

Lukas Spielberger, What is Dead May Never Die: How the Stability and Growth Pact was Remade during the Euro Crisis.

Elena Havryshchuk, The European Central Bank in between economic and monetary policy: Is the independence of the European Central Bank threatened by its unconventional policies during the financial crisis?

Arne Milhahn, The monetary and regulatory policies to revitalise the securitisation market in the Eurozone and their impact on varieties of capitalism : towards further financialisation?

Rhode Betting, The design of financial return-based crowdfunding at EU level : a research based on the information asymmetry risk, existing regulations and Capital Markets Union plans.

2015

Bianca Nödl, 'ECB and ECJ Powers During the Debt Crisis'

2014

Shawn Donnelly, 'The Undersupply of Financial Stability in the EU and its Consequences', *Studia Diplomatica* LXVII(2): 21-34.

Shawn Donnelly, 'Power Politics and the Undersupply of Financial Stability in Europe', *Review of International Political Economy*, 21(4):

Annika Stahlhut, Really Blocking a Banking Union? : Germany's Reluctance towards pan-European Banking-Resolution.

Andra Vant, Negotiating the Banking Union - A trade - off between Germany and France? - Policy Choice Patterns between two Integration Projects.

Linsey van der Veen, The European semester: analyzing the relative importance of social and economic objectives.

Maya de Waal, The Choice for the Euro: The Treaty on Stability, Coordination and Governance through a Liberal Intergovernmentalist Lens'.

Bernhard Brauss, The Future of a Hybrid Mechanism : The Case of the Single Supervisory Mechanism.

Elena Rios Camacho, The Final Leg of An Ambitious Project: Who decides? : resolving Cross-Border Failed Banks in the European Union Analysis of the Establishment of the Single Resolution Mechanism (SRM) through a Neofunctionalist and Liberal Intergovernmentalist Lens.

2013

Lena Kern, Europe Toward Banking Union: An Explanation of the Decision-Making Process.

Karen van der Sleen, 'Economic Nationalism in the Banking Industry of Germany.

Laina Remer, The Regulation of Systemically Important Financial Institutions in the European Union: Governance of the Fittest?

Anouk Werksma, The Changing Role of the ECB and the EBA in the Banking Union.

Katja Philipps, Paradigm Shift or Groundhog Day? The Public Debate on post-Crisis Banking Regulation in the United Kingdom.

Elroy Adelaar, Breaking the 'Vicious Circle between Banks and Sovereigns': Neofunctionalism and Liberal Intergovernmentalism as Explanations for the Establishment of the Single Supervisory Mechanism (SSM).

Sophia Wolf, Financial Stability after the Global Financial Crisis: A Comparison of the ESRB and the FSOC.

2012

Shawn Donnelly, 'Institutional Change at the Top: From the Financial Stability Forum to the Financial Stability Board,' in Renate Mayntz, ed. *Crisis and Control: Institutional Change in Financial Market Regulation*. Frankfurt/M: Campus and University of Chicago Press.

Shawn Donnelly, 'Informal International Law Making: Global Financial Market Regulation', in J. Pauwelyn, R.A. Wessel, J. Wouters, A. Berman, and S. Duquet (eds.), *Informal International Law-Making: Case Studies*. The Hague: TOAEP Publishing. 176-217.

[Shawn Donnelly](#), 'The Public interest and the economy in Europe in the wake of the financial crisis', *European Political Science* 10(3)

Annika Stahlhut, Chances for Pan-European Deposit Insurance: What explains national positions to the recast directive on deposit guarantee schemes?

Armand Bande, Banking Integration in the EU - A Process Marked by a Battle Between Systems.

Fiete Starck, What determines discretion in the national application of financial market regulation in the European Union?

2011

Shawn Donnelly, 'The Regimes of Financial Market Regulation in Europe', *European Financial Review*, October.

Shawn Donnelly, 'The Public Interest and the Economy in Europe in the Wake of the Financial Crisis', *European Political Science* 10.

Lena Brommer, [An Empirical Comparison of Power in the IMF before and after the 2008 reforms.](#)

2010

Elena Bondarouk (2010) The Taming of the Shrew: regulating credit rating agencies in the European Union.

2009

Margit Agneta Steen, Government Responses to the 2008 Financial Crisis: the Netherlands, Germany and the United Kingdom.