

Can the Financial Stability Board (FSB) shape national law and institutions without strong G20 consensus?

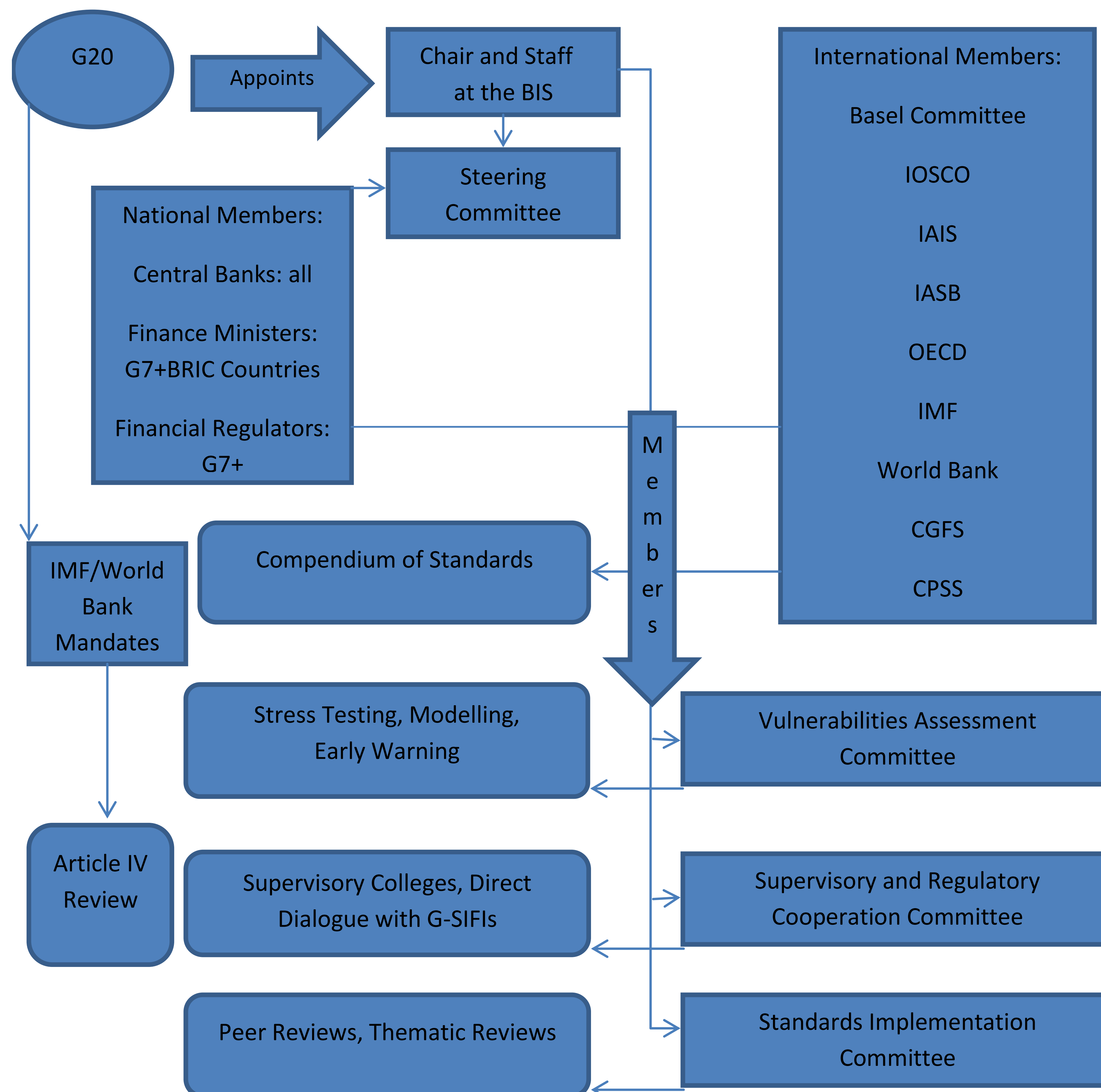
Three institutional/process hypotheses:

- Standards implementation (peer review)
- Standard development (benchmarking)
- Vulnerabilities assessment (primary research)

Two external contextual factors to be tested:

- Acuteness of financial crisis
- G20 Political consensus

Figure 1: Membership and Organisation of the Financial Stability Board



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