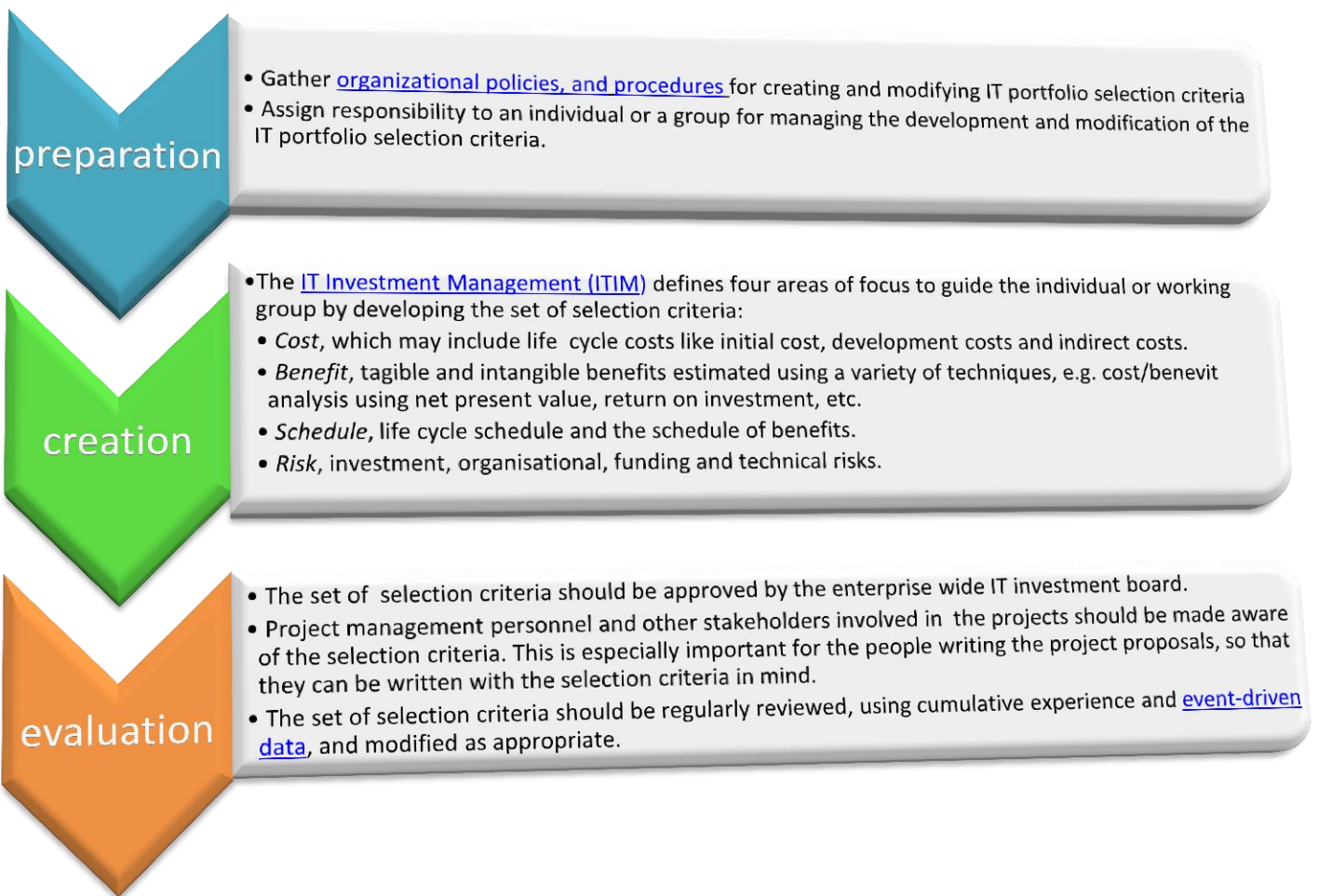


An uniform set of selection criteria

When two or more alternative [project proposals](#) have been formulated, it is important that the best one gets chosen. Defining a uniform set of [selection criteria](#) is needed to equally compare the different proposals.

The set of selection criteria should be created during the [authorize cycle](#) of the [four-cycle method](#). This cycle concentrates on preparing clear proposals for action. (Spil, 2002)

In order to successfully develop and maintain [IT portfolio selection criteria](#) that support an [organization's mission, strategies and business priorities](#), the [Government Accountability Office](#) (GAO) developed three steps that have to be fulfilled: preparation, creation and evaluation (GOA, 2004).



References

[\(GAO, 2004\) United States General Accounting Office, GAO-04-394G: "INFORMATION TECHNOLOGY INVESTMENT MANAGEMENT: A Framework for Assessing and Improving Process Maturity: Executive Guide", March 2004, USA.](#)

[\(Spil, 2002\) Ton A. M. Spil, Hannu Salmela, "Dynamic and emergent information systems strategy formulation and implementation", In International Journal of Information Management, 22, pp. 441-460, 2002](#)